

THE HINDU BusinessLine

RSB to set up Rs 60-cr propeller shaft plant in Andhra Pradesh

OUR BUREAU

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Pune-based RSB Group, a manufacturer of auto components, has inked a pact with the Andhra Pradesh government to set up a modern facility at Sri City to manufacture the latest generation of propeller shafts.

The total investment in the project, which will cater to Isuzu Motors and other global OEMs, in addition to Ashok Leyland and Daimler in India, is Rs. 60 crore.

RSB has an ongoing collaboration with Eugen Klein GmbH, Germany, and Jidosha Buhin Kogyo Co Ltd (JBK), Japan, for the manufacture of the technologically advanced propeller shaft.