

RSB inks pact with AP Government to set up plant In Sri City

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The Rs 1,400 crore RSB Group, which is in to manufacturing wide range of products such as propeller shafts, steering systems & components, transmission components & assembly and construction equipment aggregates, today inked a pact with Andhra Pradesh Government to set up a state-of-art facility at Sri City.

The proposed plant envisages an investment of Rs 60 crore and will manufacture latest generation of propeller shaft to cater to Isuzu Motors and other OEMs including Ashok Leyland and Daimler India Commercial Vehicles. RSB has an on-going collaboration with world-renowned Eugen Klein GmbH, Germany and Jidosha Buhin Kogyo Co. Ltd. (JBK), Japan, for manufacture of technologically advanced Propeller Shaft.

Speaking on the occasion, SK Behera, Vice Chairman & MD, RSB Group, said this initiative will further boost RSB's market share catering to CV/SUV/LCV segments.

RSB Group currently has 13 manufacturing plants spread over seven locations in India, namely Jamshedpur (Jharkhand), Pune (Maharashtra), Dharwad (Karnataka), Chennai (Tamil Nadu), Pantnagar (Uttarakhand), Cuttack (Orissa) and Lucknow (Uttar Pradesh). In addition, it has a facility each in Homer (USA), Silao (Mexico) and partnered venture in Brazil.

The group's customers include several OEMs including Tata Motors, Tata Hitachi, Ashok Leyland, Mahindra & Mahindra, John Deere, Fiat, Ford, Allison Transmissions, American Axle, Eaton, Magna, GKN, Daimler, Renault Nissan, Kamaz, Caterpillar, Terex, JCB, Kobelco,, Komatsu and GE, Volkswagen and PSA Peugeot Citroen.

Photo Caption: SK Behera, VC & MD, RSB Group (right) exchanging documents of pact after signing in the presence of Andhra Pradesh Chief Minister N Chandrababu Naidu.