PRESS RELEASE

RSB TRANSMISSIONS BAGS, DEMING PRIZE, ONE OF THE WORLD'S HIGHEST AWARDS IN TQM (Total Quality Management) FROM JUSE, JAPAN

13th Nov 2013

The Auto Division of RSB Transmissions (I) Ltd(with manufacturing plants in Pune, Jamshedpur and Uttarakhand), the flagship company of RSB Group, was conferred with the Deming Prize, one of the highest awards in TQM (Total Quality Management) in the world, by JUSE (Union of Japanese Scientists & Engineers) at Tokyo on 13th November. Mr. RK Behera, Chairman, RSB Group, received the coveted Deming Prize from Mr. Masahiro Sakane, Vice Chairman, Deming Prize Committee, JUSE, in a sublime function at Keidnanren Hall, Tokyo Japan. Mr M Sankaranarayanan President – Auto Vertical and Mr. G Krishnasami, VP (TQM) were also present at the ceremony.

RSB has thus joined the select band of elite global quality corporates.

The Deming Prize is an annual award given by JUSE to organizations that successfully implement TQM (Total Quality Management) practices. It is one of the most coveted and prestigious awards in the world in the field of management practices. RSB is the only Indian company to win this award in 2013.

Accepting the award, Mr. RK Behera said that TQM implementation has resulted in significant improvements in all performance indicators. He further added that TQM is thoroughly institutionalized at RSB and embedded into the gene of every employee.

Mr. SK Behera, Vice Chairman & Managing Director, who was involved in every stage of RSB's Deming TQM journey said that "At RSB quality has no finish line. We will always continue to enhance our quality, technology and management practices to delight our stakeholders". He also took the opportunity to congratulate the RSB Team for its commitment and hard work. He further added that in a few years, the company will vie for the highest Deming Award – The Deming Grand Prize.